

The Yodeler

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May 2008 Lexington Ski Club P.O. Box 123 Lexington, MA 02420
Editors, *Mary Speare & Jay Flynn*

Executive Board

President, *Wayne Foster*
Vice President & Lodge Chair, *Phil Brewer*
Secretary, *Jim Osten*
Treasurer, *Chan Morrison*

Membership, *Shari Marquis*
Activities, *Donna Griffiths*
At Large, *Tom McCarthy*
Ex officio, *Mark Fitzgerald*

2008 LexSki Calendar

May 20, 2008, Monthly Membership Meeting (annual budget review)
June 17, 2008, Annual Picnic, hosted by Shari and John Marquis, 6-8 pm
October 21, 2008, Monthly Membership Meeting, Octoberfest
November 18, 2008, Monthly Membership Meeting, 2008-09 Information Packet Distributed
December 16, 2008, Annual Holiday Potluck and Party
Meetings of the membership are held on the 3rd Tuesday of the month at First Parish Church, Lexington (by the Green) at 8 p.m. in Parker Hall (rear entrance, lower level) unless otherwise noted.

2008 Host & Hostess List for Meetings

May 20, 2008, Keroes*, Kourian, Levin A., Levin C.
June 17, 2008, Levin, J.*, Lynn, Lyons, Mahoney
October 21, 2008, Mallett*, Marquis, Martin, McCarthy
November 18, 2008, McLane*, Miles, Moore, Morrison
December 16, 2008, Osten*, Pastel-Sharit, Perlmutter, Richardson
* **The first family** listed is responsible for bringing the coffee, tea, dessert, etc., and also for reminding the other families listed of their host and hostess duties.

President's Report

Everyone close your eyes and think about all the snow from this past season. Think about those runs and the calm quiet as you enjoyed the fresh snow and made first tracks. OK – back to reality, the mountains are closed, and the planning for next season has already begun. Thank goodness for the wine tasting in April. Special thanks to hosts Donna & Barry Griffiths for the wonderful event and to Laurel for all the fantastic cheese. The event was enjoyed by all.

Now it's budget time, folks. The Finance Committee has been working overtime to figure out how to keep our costs low while dealing with the increased -- and increasing -- cost of oil and the need to work on the furnace and sprinkler system. Thank you to all who participated in pulling this together. We will present the budget at the May 20 membership meeting. Please read the enclosed letter and budget from the Finance Committee before the meeting.

As ex-Lodge Chair, I want to remind you that our current Lodge Chair, Phil Brewer, is looking for volunteers to run the weekends. Please give Phil the same great support that you gave me. Thanks, and I'll see you at the May meeting.

Wayne

Lodge Committee Report

The Lodge Committee met Thursday, May 8, at 7:30 at the Eagle Bank in Lexington Center. Plans for the upcoming work weekend on May 17/18 were discussed. Charlie Levin has volunteered to lead the work weekend.

We are looking for a leader for the June work weekend, scheduled for June 7/8. Please email me if interested.

There will be another Lodge Committee meeting prior to the June work weekend.

<u>Weekend</u>	<u>Leader</u>
May 17 - 18	Charlie Levin
June 7 - 8	TBD
July 12 - 13	TBD
September 13 - 14	TBD
October 4 - 5	Lisa and Joe Scholl
November 8 - 9	TBD

Large groups. The Lodge is already filling up on summer weekends with large groups. Remember, it is first come, first served, no large groups on holiday weekends, and work weekends take priority over large groups. Here are the bookings to date:

June 21-22	Fearnside (15)
July 19-20	Cowan-Butler (18)
July 26-27	McCarthy (35)
August 16-17	Marquis
Sept. 20-21	Yasaitis (35)

Phil Brewer

Report of the Treasurer: Status as of May 12, 2008

Accounts	Balance
Assets	
Cash and Bank Accounts	
TD BankNorth Reserve Fund CD	0.00
TD BankNorthChecking	2,132.66
TD BankNorthSavings	15,945.20
Total Cash and Bank Accounts	18,077.86
Total Assets	18,077.86

Activities Report

The wine tasting party last month was quite an enjoyable evening. I keep hearing from those who attended how excellent the cheeses were. I think we may have to ask Laurel to be responsible for buying them again next year! Thank you to everyone else who helped out, as well.

Our next social event is our Annual Family Picnic, which will be held at the home of Shari and John Marquis. The picnic will be held on Tuesday, June 17, 2008 from 6:00 - 8:00 PM. This is a potluck event, so plan on bringing appetizers, salads, side dishes or desserts to share. Grills will be provided to cook your own meat. Some wine will be provided, bring cold drinks and beer as you wish. Children are welcome at this event.

Last names beginning A - H, please provide appetizers or desserts.
Last names beginning I - Z, please provide salads or side dishes.

The "rain date" is Tuesday, June 24, but let's hope that is not necessary.

I was wondering if anyone would like to help organize or has ideas for a summer family activity, e.g., a weekend of hiking, a (mini) golf outing, etc. I know that some activities have been organized by members of the club in past years. If you have any interest, let me know at a monthly meeting or by email.

See you soon.

Donna Griffiths

Membership Committee Report

Inactive members are reminded that the bylaws state that they may be inactive for one year unless they apply to the Executive Committee for an extension, which may be granted for one year by the E board. The application for the extension must be in writing (may be sent by email) to the E board BEFORE August 1st!

Please welcome the Chan family. Deanna and Sherman and their children Victoria, Alison, and Zachary.

There are no current openings. The Pinsky Family has met all of the requirements. The Redmon Family is meeting with the Membership Committee later this month and will meet with the E board in October.

Please invite prospective members to the picnic. It is a nice event for socializing and getting to know everyone.

Thank you,
Shari Marquis and the Membership Committee

An Important Notice to all Members of the Lexington Ski Club:

At the March 18, 2008 meeting, upon the recommendation of the Executive Committee, the membership voted to approve the following changes of club policies to the Bylaws and the resulting need to clarify the Lodge Rules and Regulations.

Part A:

Bylaws, Article III - Membership

7. All members must participate in one work weekend per calendar year as a condition of membership.

Part B:

Bylaws, Article IX, 1 – Resignation, Suspension, and Expulsion

Failure to complete a work weekend without prior consent from the Lodge Chair or the Executive Committee is to be considered grounds for membership suspension or expulsion.

Resulting revisions to the Lodge Rules and Regulations, General Regulations (Section I) Section 3 Work Weekends:

3.1 Members must complete their work weekend obligation by December 1.

3.2 Members may be excused from the work weekend requirement for good cause with approval from the Lodge Chair or Executive Committee. Members must notify the Lodge Chair and/or the Executive Committee in writing of their need for such consideration prior to the last work weekend of the fall season.

3.3 Prospective members may not participate in work weekends, and visits to the lodge during a work weekend do not count towards qualifying lodge visits for the purpose of fulfilling membership application requirements.

Note to all Members:

Please be sure you are familiar with these changes, and plan your work weekend accordingly. Make note of this year's work weekend schedule printed in the Lodge Committee Report.

Letter to the Executive Board from the Finance Committee:

The Finance Committee has constructed a proposed budget for the 2008-9 fiscal year. A spreadsheet of this budget is attached, showing the 2006-7 actuals, 2007-8 budget and actuals, and 2008-9 proposed budget.

The key issues facing us are sharp rises in costs for utilities (lines 41, 43, and 45) and fire safety (line 48). At the same time, we do not have large cash reserves since the bonds were repaid and we do not have a line of credit. As a result, we feel that it is important that we budget for a modest surplus for the year, understanding that utility costs in particular are uncertain and may very possibly be worse than we have projected.

As a result, we feel that we must ask for an increase in prepayments of \$80 per adult for the year, bringing the total to \$370 in prepayments plus \$10 in membership dues. Of this increase, \$70 is expected to be needed to balance the budget; the additional \$10 is designated to increase our cash reserves.

In addition, we recommend increasing the new-member fees from \$600 to \$800 for all proposed new members starting the process; proposed new members who have already started the process would still pay \$600. We recommend keeping all other fees and charges the same as this year.

The effect of these changes may be seen in Section A of the attached spreadsheet. With the increased schedule of fees, we project a total of \$51,000 in dues and prepayments (line 9), and \$2,000 in new memberships (line 10). The new memberships consist of two at the grandfathered rate of \$600 each, plus one at the new rate of \$800. With this income, the projected total surplus for the year is \$1790 (line 115).

At the old fee schedule, we would expect income of \$41,200 for dues and prepayments, and \$1,800 for new memberships. With that income we would project a net loss for the year of \$8210, which we consider untenable given our likely cash position as of this coming June 30 of about \$16,000. Such a loss would give us no cushion at all in the event of higher-than-expected utility costs, unexpected repairs to the lodge, or any other unexpected expenditures.

Besides utilities, the area with the largest amount of uncertain spending is lodge maintenance. Assuming that no major projects are contemplated for this spring, we believe that this year's lodge maintenance expenditures will total about \$3200. By contrast, in 2006-7 lodge maintenance totaled about \$8600. We have budgeted just about the average of these two, \$6000, for 2008-9. In particular we know that the foam mattresses still in some rooms do not meet fire safety standards and need to be replaced. If the Lodge Committee believes that either a larger or smaller amount should be budgeted, that should be taken into account. It should be noted, though, that particularly in light of our highly uncertain heating costs, we should be sure not to overrun discretionary costs in the lodge budget.

For most other items, we usually used the average of the past two years' actuals or the current budget amount. Most of these items are not major drivers, in the sense of being very large, very fast-growing, or very uncertain.

Please let us know if you have any questions or comments.

Very truly yours,

The Lexington Ski Club Finance Committee:

Tom Alspaugh (Chair), Chan Morrison, Laurel Freeberg, Tom McCarthy, Jim Osten, Bill Sciarretta, Pat Sinnott, Barry Griffiths (Scribe)

Lexington Ski Club
08-09 Budget
PROPOSED

5/15/08

May 14, 2008 Category	FY 06/07 Actual	FY 07-08 Actual a/o 4/22/08	FY 07-08 est. thru 6/30/08	FY 07-08 Estimated Actual	FY 07-08 Budget	FY 07-08 Actual-Budget	FY 08-09 Proposed Budget	Line #
INFLOWS								
A Members:								
A Members - Other		25.89		25.89		25.89	0.00	7
Bonds	0.00	0.00		0.00	0.00	0.00	0.00	8
Dues&Prepayments	39,545.00	39,537.00		39,537.00	39,500.00	37.00	51,000.00	9
New Membership	900.00	600.00		600.00	600.00	0.00	2,000.00	10
Total A: Members	40,445.00	40,162.89		40,162.89	40,100.00	62.89	53,000.00	
B Lodge Income:								
Cancellation	0.00	0.00		0.00	0.00	0.00	0.00	16
Meals	8,243.00	8,888.09		8,888.09	7,500.00	1,388.09	8,000.00	17
Misc. Income	5.00	610.00		610.00	0.00	610.00	0.00	18
Room Fees	5,448.50	6,187.00		6,187.00	7,000.00	(813.00)	6,000.00	19
Total B: Lodge Income	13,696.50	15,685.09		15,685.09	14,500.00	1,185.09	14,000.00	
C Club Activities:								
40th Anniversary	0.00	0.00		0.00	0.00	0.00	0.00	23
Item Sales	0.00	0.00		0.00	0.00	0.00	0.00	24
Lift Tickets	0.00	0.00		0.00	0.00	0.00	0.00	25
Total C: Club Activities	0.00	0.00		0.00	0.00	0.00	0.00	
D Misc. Income:								
BosFed Checking Interest	0.00	0.00		0.00	0.00	0.00	0.00	29
BosFed Interest	415.65	379.13		379.13	400.00	(20.87)	400.00	30
Total D: Misc. Income	415.65	379.13		379.13	400.00	(20.87)	400.00	
Total Inflows	54,557.15	56,227.11		56,227.11	55,000.00	1,227.11	67,400.00	33
OUTFLOWS								
FIXED EXPENSES	0.00	0.00		0.00	0.00	0.00	0.00	37
FLEXIBLE EXPENSES								
E Lodge Utilities:								
Cable TV	616.12	537.97	78.15	616.12	600.00	16.12	700.00	40
Electric	2,112.00	1,657.84	542.16	2,200.00	2,000.00	200.00	2,500.00	41
Fireplace Wood	235.00	235.00		235.00	0.00	235.00	235.00	42
Gas	603.39	759.52	100.00	859.52	325.00	534.52	1,000.00	43
Lodge Insurance	5,944.00	6,076.00		6,076.00	6,000.00	76.00	6,300.00	44
Oil	8,380.79	11,034.68	1,000.00	12,034.68	8,500.00	3,534.68	13,000.00	45
Property Tax	5,104.00	2,748.00	2,748.00	5,496.00	5,500.00	(4.00)	6,000.00	46
Sewer	472.00	472.00		472.00	500.00	(28.00)	500.00	47
Fire Safety/ Sprinkler Test	1,934.97	3,300.00		3,300.00	2,000.00	1,300.00	3,300.00	48
Telephone	417.24	349.02	50.98	400.00	400.00	0.00	450.00	49
Trash	1,502.70	832.06	670.64	1,502.70	1,400.00	102.70	1,500.00	50
Water	349.00	154.50	194.50	349.00	250.00	99.00	350.00	51
Total E: Lodge Utilities	27,671.21	28,156.59	5,384.43	33,541.02	27,475.00	6,066.02	35,835.00	
F Lodge Operational:								
Caretaker	1,810.00	1,600.00	200.00	1,800.00	1,800.00	0.00	1,800.00	57
Chef 1	1,325.00	3,850.00		3,850.00	2,000.00	1,850.00	4,000.00	58
Chef 2	1,925.00	0.00		0.00	2,000.00	(2,000.00)	0.00	59
Chimney Cleaning	0.00	0.00	125.00	125.00	0.00	125.00	125.00	60
Furnace Service	503.12	1,277.41		1,277.41	400.00	877.41	1,000.00	61
Groundskeeping	565.00	600.00		600.00	600.00	0.00	600.00	62
Housecleaning	1,455.00	1,400.00		1,400.00	1,600.00	(200.00)	1,600.00	63
Plowing	850.00	2,125.00		2,125.00	1,200.00	925.00	1,400.00	64
Roof Snow Removal	0.00	600.00		600.00	200.00	400.00	200.00	65
Rug Cleaning	0.00	0.00		0.00	0.00	0.00	0.00	66
Sous Chef	0.00	0.00		0.00	0.00	0.00	0.00	67
Workmen's comp Ins.	853.00	904.00		904.00	900.00	4.00	950.00	68
Total F: Lodge Operational	9,286.12	12,356.41	325.00	12,681.41	10,700.00	1,981.41	11,675.00	
G Lodge Supplies:								
Bar Food	354.54	357.74		357.74	400.00	(42.26)	400.00	71
Foodstuffs	5,214.12	6,208.97		6,208.97	5,500.00	708.97	6,000.00	72
Household Supplies	350.16	760.37		760.37	500.00	260.37	500.00	73

Lexington Ski Club
08-09 Budget
PROPOSED

5/15/08

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Kitchen Supplies	117.02	43.12		43.12	400.00	(356.88)	300.00	74
Total G: Lodge Supplies	6,035.84	7,370.20	0.00	7,370.20	6,800.00	570.20	7,200.00	
H Lodge Maintenance:								
Appliance Repair	0.00	0.00		0.00	200.00	(200.00)	300.00	77
Construction	2,527.76	0.00		0.00	2,500.00	(2,500.00)	1,050.00	78
Electrical	19.77	0.00		0.00	200.00	(200.00)	200.00	79
Fire Safety/ Sprinkler Test	see Lodge Utilities							80
Fixtures	0.00	0.00		0.00	0.00	0.00	100.00	81
Heating	0.00	5.21		5.21	250.00	(244.79)	250.00	82
New Furnishings	505.28	415.99		415.99	1,500.00	(1,084.01)	1,500.00	83
Painting	304.00	41.99		41.99	350.00	(308.01)	300.00	84
Plumbing	26.82	0.00		0.00	250.00	(250.00)	300.00	85
Tree Service	1,435.69			0.00	500.00	(500.00)	0.00	86
WorkWeekend Supplies	1,835.47	1,598.77	401.23	2,000.00	1,900.00	100.00	2,000.00	87
Total H: Lodge Maintenance	8,589.76	2,836.96	401.23	3,238.19	7,650.00	(4,411.81)	6,000.00	
I Club Administration:								
Charities	75.00	175.00		175.00	100.00	75.00	100.00	90
Gifts Presented	100.00	100.00		100.00	100.00	0.00	250.00	91
IRS Taxes	385.00	405.00		405.00	400.00	5.00	450.00	92
Lodge Committee	0.00	0.00		0.00	100.00	(100.00)	100.00	93
Meetings	279.20	240.00		240.00	450.00	(210.00)	400.00	94
Officer Liability Ins.	1,150.00		1,150.00	1,150.00	1,200.00	(50.00)	1,150.00	95
Packet	346.24	416.85		416.85	400.00	16.85	500.00	96
Social Committee	1,121.90	852.67	300.00	1,152.67	1,000.00	152.67	1,200.00	97
Treasurer	760.40	344.73	415.67	760.40	1,000.00	(239.60)	500.00	98
Yodeler Newsletter	310.07	740.97		740.97	500.00	240.97	250.00	99
Total I : Club Administration	4,527.81	3,275.22	1,865.67	5,140.89	5,250.00	(109.11)	4,900.00	
J Bank Service:								
BosFed Service								
FleetBank Service								
Total J: Bank Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	102
Total N: Misc. Expenses:	0.00	(1,125.00)	0.00	(1,125.00)	0.00	(1,125.00)	0.00	
Total Flexible Expenses	56,110.74	52,870.38	7,976.33	60,846.71	57,875.00	2,971.71	65,610.00	111
Total Outflows	56,110.74	52,870.38	7,976.33	60,846.71	57,875.00	2,971.71	65,610.00	114
Net Inflows/Outflows	(1,553.59)	3,356.73	(7,976.33)	(4,619.60)	(2,875.00)	(1,744.60)	1,790.00	115

ANNUAL BUDGET MEETING
TUESDAY, MAY 20
8:00 P.M.