

The Yodeler

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May 2010 Lexington Ski Club P.O. Box 123 Lexington, MA 02420
Editors, *Mary Speare & Jay Flynn*

Executive Board

President, *Phil Brewer*

Vice President & Lodge Chair, *John Yasaitis*

Secretary, *Jim Osten*

Treasurer, *Tom Alspaugh*

Membership, *Shari Marquis*

Activities, *Deanna Chan*

At Large, *Tom McCarthy*

Ex officio, *Wayne Foster*

2010 LexSki Calendar/ Host Family List for Meetings

Meetings of the membership are held on the 3rd Tuesday of the month at First Parish Church, Lexington (by the Green) at 8 p.m. in Parker Hall (rear entrance, lower level) unless otherwise noted.

* **The first family** listed is responsible for bringing the coffee, tea, dessert, etc., and also for reminding the other families listed of their host and hostess duties. Host families are also responsible for set-up before and clean-up after each meeting. The supply bins are passed along to hosts at each meeting.

May 18, 2010 Lynn*, Mahoney, Marquis, Martin (Annual Budget Meeting)

June 15, 2010 McCarthy*, Miles, Moore, Morrison (Annual Picnic)

President's Report May2010

Thanks to Deanna and Lisa for putting together a nice evening for our annual wine tasting. Thanks also to the Rose's for hosting this event, especially as they are brand-new members, and to Tommy McCarthy for providing the wine. Well done all around!

John Yasaitis has published the dates for the WW's for the year, and may be looking for leaders for some of these. Regardless of whether or not you want to host, please do yourself a favor by planning now which WW you will attend. Please contact John directly if you have any questions, or have an idea for a specific project. He will be holding Lodge Committee meetings prior to each WW, and this can be an ideal time to share ideas about what we'd like to do with our Lodge.

Our membership meeting this month will address the **budget** for the upcoming year. No changes are planned from this past year. Please see Barry Griffith's budget report.

If you are planning to use the Lodge in the off-ski season, please remember that some of the kitchen operation may be shut down until next winter.

Phil Brewer

Treasurer's Report

TD Bank North Deposit Accounts May 4, 2010

Name	Current Balance
CHECKING	\$ 1,901.41
MONEYMARKET	\$36,356.39

Lodge Committee Report

The dishwasher has been repaired by Summit Supply and is now operational thanks to the efforts of Charlie Levin.

The remaining dates for this year's work weekends are as follows: June 26, July 24, Sept. 25, Oct. 16, Nov.13. Thanks to Charlie and Joanne Levin and their crew for their work the weekend of May 8.

Remember, it is an obligation of the club for all club members (husband and wife if married) to participate in one, two-day work weekend each year.

Large groups registered to date are: July 9-11 - Butler (approx. 15), August 6-8 - Hammer (approx. 15), August 13-15 - Marquis (approx. 60), Sept. 17-19 Yasaitis (approx. 30).

John Yasaitis

Activities Report

LEXSKI ANNUAL PICNIC

Tuesday, June 15, 6-8 p.m.

Rain date: June 17

**At the home of Tom and Rita McCarthy
143 Grove Street, Lexington**

**Coffee and desserts as usual -
Details to follow next month**

Deanna Chan
Lisa Erbin Grant

Membership Report

We currently have 7 openings. There are 6 inactive families of which at least 3 are returning for this next season.

Mary Lynn, who lives at 2 Deer Path in Maynard, MA, is being offered Derivative Membership. If any member has any doubt or disapproval of Mary becoming a Derivative Member, please notify me within 14 days.

The prospective Families are:

Lorelle and Leslie Yee with their children Colby, 13, and Carter, 11. They are sponsored by the Erbin Grants and the Chans.

Josh and Marina Bers with their children Tali, 9, Alan, 7, and Nico, 5 . They are sponsored by the Yasaitis' and the Ostens

Christophe and Johanna Courturier with their children Marc-Aurele, 14, and Noah, 10. They are sponsored by the Perlmutter and the Fearnside

Blaine Chamber and Birgit Schultes with their children Pascal, 14, and Chantal, 11. They are sponsored by the Tamir-Pinskys and the Cotrans.

*** * ATTENTION REGARDING INACTIVE MEMBERSHIP:**

Article III Section 1D Inactive Membership.

Inactive Membership is available for Family Memberships in special circumstances.

A written application for inactive membership must be sent by certified mail to the president of the club prior to September 5 for action by the Executive Committee prior to OCTOBER 1st.

... Inactive Memberships shall be limited to one year, unless prior to expiration of that year, the Executive Committee, upon application of the inactive member, grants a one-year extension of such inactive membership to such applicant for good cause shown.

If you are on Inactive status, please contact me to give an idea of membership re-activations for next season. If you have good cause to become inactive for the next season or to extend for another year, send notice via certified mail to Phil Brewer and notify me when able for accurate numbers of Active Memberships.

Inactive members who will be returning for this upcoming ski season are required to complete a work weekend during this work weekend season of May 2010 - November 2010 in accordance with the Lexington Ski Club By-laws.

Thank you,
Shari Marquis and The Membership Committee

Report of the 2010-11 Budget Committee:

We are pleased to present the proposed Lexington Ski Club budget for 2010-11. The details are in the attached spreadsheet, but we thought it would be valuable to supply some discussion. The bottom line is that no fee changes are recommended, and we expect to run a modest surplus for the 2010-11 fiscal year.

First, let's look at the spreadsheet. As you can probably see, some of the categories have been reorganized since last year, but the numbers remain the same. The numerical columns are as follows:

1. The budget for 7/1/2009-6/30/2010, which we approved last year
2. What we've actually spent through 5/1/2010
3. What we expect to spend from now through 6/30/2010, the end of the current Club fiscal year
4. What we expect to have spent for the entire Club fiscal year, namely the sum of the previous two columns
5. Difference between what we expect to have spent for the year (4) and the approved budget (1)
6. Proposed budget for next year.

The numbers in the column for expected spending for the remaining months of this fiscal year come from bills we know we're going to have to pay (e.g., property tax, furnace payments), and things we expect to pay based on previous experience and the budget (e.g., funds for working on the Lodge).

Overall, we've come out pretty well for the current year. We expect that we'll actually run a surplus of about \$8,000, compared with a budgeted surplus of about \$1,500. There were several important deviations from the budget, not all of which were in our favor.

2. First of all, you'll recall that we had a number of members leave the club this year. Although we have some new members, and some more potential members in process, our income from dues and prepayments is substantially smaller than projected.
3. On the other hand, we had more Lodge income (rooms and meals) than expected, probably because of good snow. This led to an associated increase in cost of meals, but netting these two areas we came out \$2000 ahead of budget.
4. Our utility costs were lower than budgeted. Because of the new hot water heaters we're now using more gas and less oil, and because of the new furnace we're using less oil anyway.
5. We budgeted for a full 12 months of payments on the new furnace, but we didn't actually have to start paying until a few months into the year.

When we look forward to the Club's 2010-11 fiscal year, we can see that there are once again substantial uncertainties in most of these areas.

- We're budgeting for no change in the number of members. We do have several vacancies and we do have potential new members in the process, but these new members probably won't be able to join the Club until later in the year. Plus, we could have more members drop out. We think this projection is conservative, but we don't know for sure.
- Room and meal income depends largely on snow conditions. We decided to keep the budget for this income, and for meal expense, the same as last year's. Again, we want to be conservative.
- We adjusted the budgeted cost of oil and gas to be halfway between last year's budget and last year's actuals. This reflects the lower fuel consumption of our new equipment, plus the recent cost of fuel. But we note that prices, especially of oil, could spike up at any time, as it has in recent years.
- The payments on the furnace this year, on the other hand, are quite predictable, since they're monthly payments on our 15-year note.

We are recommending no change in fees for 2010-11. Our best estimate is that with no changes in fees, we should run about a \$1500 surplus for 2010-11. However, we would note that this estimate could be off by \$6000 either way due to these uncertainties, just as it was for 2009-10. If the Club were to wish to increase income above this budget, the obvious

course would be to increase the guest room fees. Our room fees are quite a bargain compared with other clubs, not to mention compared with hotels and motels.

We would also like to make some observations about future capital spending. The Lodge Committee tells us that the Lodge is likely to need some substantial spending in the next 5-10 years, on top of our usual annual maintenance program. These items include:

- New siding
- New roof
- Replacement sprinkler piping
- And probably others.

These items may total around \$60,000 or more – not as much as the new furnace, but substantial nevertheless. We expect to end the 2009-10 fiscal year with about \$30,000 in the bank – a reasonable safety net for emergencies, but not enough to pay for this expected capital spending. For now, the policy recommended by the Executive Board is that we not increase fees, but continue to run the Club on a pretty lean basis. Any annual surplus, as we've seen for 2009-10, will be banked to help pay for these anticipated capital needs. As our finances evolve over the next few years, the Executive Board will continue to review the Club's financial position to see what we need to do to keep the Lexington Ski Club safe, comfortable, and solvent.

Very truly yours,
Barry Griffiths
Chairman, Budget Com

ANNUAL BUDGET MEETING
TUESDAY, MAY 18, 7:00-9:00 P.M.

Lexington Ski Club 2010-2011 Recommended Budget

May 2, 2010

Category Description	7/1/2009 - 6/30/10 Budget	7/1/2009 - 5/1/10 Actual	5/1/2010 - 6/30/10 Projected	7/1/2009 - 6/30/10 Projected	7/09 - 6/10 Projected minus Budget	Recommended Budget 2010-11
<u>INCOME</u>						
A Members						
Dues and Prepayments	56,516.00	50,980.00	1,014.00	51,994.00	(4,522.00)	52,990.00
New Membership Fees	1,000.00	-	2,000.00	2,000.00	1,000.00	-
Prepayment for Next Year's Dues	-	900.00	-	900.00	900.00	-
Other A Members	-	-	-	-	-	-
TOTAL A Members	57,516.00	51,880.00	3,014.00	54,894.00	(2,622.00)	52,990.00
B Lodge Income						
Cancellation Fees	-	-	-	-	-	-
Guest Room Fees	4,962.00	8,375.00	-	8,375.00	3,413.00	4,962.00
Meals	10,209.10	10,200.00	-	10,200.00	(9.10)	10,209.10
Miscellaneous Income	-	(365.28)	-	(365.28)	(365.28)	-
Other B Lodge Income	-	-	-	-	-	-
TOTAL B Lodge Income	15,171.10	18,209.72	-	18,209.72	3,038.62	15,171.10
C Other Miscellaneous Income						
Interest Income	200.00	141.24	-	141.24	(58.76)	200.00
Other Income	-	120.00	-	120.00	120.00	-
Other C Other Miscellaneous Income	-	-	-	-	-	-
TOTAL C Other Miscellaneous Income	200.00	261.24	-	261.24	61.24	200.00
TOTAL INCOME:	72,887.10	70,350.96	3,014.00	73,364.96	477.86	68,361.10
<u>EXPENSES</u>						
D Cost of Meals Expenses						
Bar Food	400.00	122.84	-	122.84	(277.16)	400.00
Chef 1	3,150.00	4,100.00	-	4,100.00	950.00	3,150.00
Chef 2	-	-	-	-	-	-
Food for Meals	6,000.00	6,406.81	-	6,406.81	406.81	6,000.00
Kitchen Supplies	300.00	218.88	130.00	348.88	48.88	300.00
Other D Cost of Meals Expenses	-	-	-	-	-	-
TOTAL D Cost of Meals Expenses	9,850.00	10,848.53	130.00	10,978.53	1,128.53	9,850.00
E Lodge Utilities						
Cable TV	700.00	609.42	120.00	729.42	29.42	700.00
Electric	2,500.00	1,693.82	200.00	1,893.82	(606.18)	2,500.00
Fireplace Wood	235.00	200.00	-	200.00	(35.00)	235.00
Gas	1,000.00	2,368.44	350.00	2,718.44	1,718.44	2,800.00
Internet	-	-	-	-	-	-
Oil	11,000.00	6,204.67	-	6,204.67	(4,795.33)	7,700.00
Telephone	450.00	346.46	70.00	416.46	(33.54)	450.00
Trash	1,500.00	1,298.81	200.00	1,498.81	(1.19)	1,500.00
Water + Sewer	850.00	586.50	270.00	856.50	6.50	850.00
Other E Lodge Utilities	-	-	-	-	-	-
TOTAL E Lodge Utilities	18,235.00	13,308.12	1,210.00	14,518.12	(3,716.88)	16,735.00
F Lodge Operations						
Caretaker Wages	1,800.00	1,700.00	100.00	1,800.00	-	1,800.00
Chimney Cleaning	125.00	-	125.00	125.00	-	125.00
Furnace Service	1,000.00	112.50	200.00	312.50	(687.50)	500.00
Groundskeeping	600.00	720.00	100.00	820.00	220.00	800.00
House Cleaning	1,600.00	1,210.00	390.00	1,600.00	-	1,600.00
Household Supplies	500.00	278.18	221.82	500.00	-	500.00
Lodge Insurance	6,300.00	6,794.00	-	6,794.00	494.00	6,300.00
Plowing	1,010.00	810.00	-	810.00	(200.00)	1,000.00
Property Tax	6,000.00	2,942.00	3,058.00	6,000.00	-	6,000.00

Lexington Ski Club 2010-2011 Recommended Budget

May 2, 2010

<i>Category Description</i>	7/1/2009 - 6/30/10 Budget	7/1/2009 - 5/1/10 Actual	5/1/2010 - 6/30/10 Projected	7/1/2009 - 6/30/10 Projected	7/09 - 6/10 Projected minus Budget	Recommended Budget 2010-11
Roof Snow Removal	-	-	-	-	-	-
Sprinkler Test	1,625.00	-	1,625.00	1,625.00	-	1,625.00
Workers Comp Insurance	1,003.00	751.00	-	751.00	(252.00)	1,000.00
Other F Lodge Operations	-	-	-	-	-	-
TOTAL F Lodge Operations	21,563.00	15,317.68	5,819.82	21,137.50	(425.50)	21,250.00
G Lodge Committee						
Appliance Repair	300.00	394.28	-	-	(94.28)	300.00
Construction	1,050.00	-	-	-	1,050.00	1,050.00
Electrical	200.00	21.45	-	-	178.55	200.00
Fixtures	100.00	-	-	-	100.00	100.00
Heating	250.00	11.38	-	-	238.62	250.00
Kitchen	142.00	214.44	-	-	(72.44)	142.00
New Furnishings	1,500.00	478.00	-	-	1,022.00	1,500.00
New Window Expense	-	2,340.00	-	-	(2,340.00)	-
Painting	300.00	-	-	-	300.00	300.00
Plumbing	667.74	-	-	-	667.74	667.74
Work Weekend Supplies	1,490.26	1,725.89	-	-	(235.63)	1,490.26
Other G Lodge Committee	-	-	-	-	-	-
TOTAL G Lodge Committee	6,000.00	5,185.44	814.56	6,000.00	-	6,000.00
H Club Administration						
Charities	100.00	-	100.00	100.00	-	100.00
Gifts	250.00	-	250.00	250.00	-	250.00
IRS and State of MA Taxes	450.00	15.00	435.00	450.00	-	450.00
Lodge Committee	100.00	-	100.00	100.00	-	100.00
Meetings	400.00	300.00	-	300.00	(100.00)	400.00
Officer Liability Insurance	1,150.00	(1,050.00)	-	(1,050.00)	(2,200.00)	1,100.00
Other Club Admin Expenses	-	491.83	-	491.83	491.83	-
Packet Costs	500.00	353.55	-	353.55	(146.45)	500.00
Social Committee	1,200.00	1,235.35	-	1,235.35	35.35	1,200.00
Treasurer Expenses	500.00	435.46	50.00	485.46	(14.54)	500.00
Yodeler Expenses	150.00	165.84	-	165.84	15.84	150.00
Other H Club Administration	-	-	-	-	-	-
TOTAL H Club Administration	4,800.00	1,947.03	935.00	2,882.03	(1,917.97)	4,750.00
I Furnace Construction Loan Expenses						
Construction Costs- Furnace n Hot Water	-	804.00	-	804.00	804.00	-
Consulting Services, not capitalized	-	3,025.00	-	3,025.00	3,025.00	-
Furnace Loan Closing Costs	-	3,277.15	1,400.00	4,677.15	(6,306.85)	8,300.00
Interest Expense	10,984.00	1,356.05	-	1,356.05	1,356.05	-
Loan Principal Paydown	-	-	-	-	-	-
Other I Furnace Construction Loan Expenses	-	-	-	-	-	-
TOTAL I Furnace Construction Loan Expei	10,984.00	8,462.20	1,400.00	9,862.20	(1,121.80)	8,300.00
X Other Misc. Expenses						
Depreciation	-	-	-	-	-	-
Miscellaneous Expenses	-	32.00	-	32.00	32.00	-
Not Sure	-	(60.22)	-	(60.22)	(60.22)	-
Other X Other Misc. Expenses	-	-	-	-	-	-
TOTAL X Other Misc. Expenses	-	(28.22)	-	(28.22)	(28.22)	-
TOTAL EXPENSES:	71,432.00	55,040.78	10,309.38	65,350.16	(6,081.84)	66,885.00
OVERALL TOTAL (Income - Expens	1,455.10	15,310.18	(7,295.38)	8,014.80	6,559.70	1,476.10